

03rd May 2025

The Manager-Listing
BSE Limited
Phiroze Jeejeeb hoy Towers,
Dalal Street,
Mumbai-400001

The Manager- Listing
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra-Kurla Complex
Bandra (E)
Mumbai-400051

BSE Code-537292

NSE Code-AGRITECH

We inform you that the Board of Directors of the Company, at its Meeting held today i.e. on Saturday 03rd May 2025, has approved the following.

Pursuant to above-referred regulations, we enclose the following documents.

1. Statement of Financial Results, (Standalone) for the quarter and financial year ended 31st March, 2025. (Annexure-I).
2. Independent Auditors Report of the Statutory Auditors on the aforesaid Financial Results. (Annexure-II).
3. Declaration with respect to unmodified opinion to the Audited Financial Results for the financial year end 31st March 2025. (Annexure-III).
4. Appointment of M/s M.K. Ghatiya & Associates., Company Secretaries as Internal Auditor of the Company for the financial year 2025-26.

We wish to inform you that based on the recommendation of the Audit Committee, the Board of Directors of the Company has at its Meeting held today i.e. on 03rd May 2025, has approved the appointment of M/s M.K. Ghatiya & Associates, Company Secretaries, as the Internal Auditors of the Company for financial year 2025-26.

Details as required under SEBI master circular dated November 11, 2024 are enclosed as (Annexure-IV).

5. Based on the recommendation of the Audit Committee, approved the appointment of M/s. Neha P Agrawal, Company Secretaries (Membership No: 7350 and Certificate of practice No: 8048), as the Secretarial Auditors of the Company for a period of five consecutive years i.e., from FY2025-26 up to FY2029-30, subject to approval of the Members at the ensuing AGM of the Company.

Details as required under SEBI master circular dated November 11, 2024 are enclosed as (Annexure-V).

The Meeting Commenced on 03:00 p.m. and concluded on 04:30 p.m.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,
For Agri-Tech (India) Limited

Rajendra Sharma
Chief Financial Officer

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER & YEAR ENDED ON 31/03/2025

Rs in Lacs

S. No.	Particulars	Quarter Ended			Year Ended	
		31 March 2025 Audited	31 December 2024 Unaudited	31 March 2024 Audited	31 March 2025 Audited	31 March 2024 Audited
I	Income					
	(a) Revenue from operations	5.88	2.86	0.00	18.02	15.52
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income	5.88	2.86	0.00	18.02	15.52
II	Expenses					
	a) Production Expenses	5.38	7.94	8.76	28.18	24.44
	b) Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	c) Changes in Inventory of Finished Goods & Work in	13.04	(1.30)	3.06	52.21	0.00
	d) Employee Benefit Expense	1.72	2.74	6.89	16.07	22.22
	e) Depreciation & Amortisation Expenses	5.55	0.00	(0.17)	6.20	1.29
	f) Other Expenditure	6.11	4.59	11.47	26.70	67.07
	Total Expenses	31.80	13.97	30.01	129.36	115.02
III	Profit from Operations before other income, finance cost and Exceptional Items (I-II)	(25.92)	(11.11)	(30.01)	(111.34)	(99.50)
IV	Other Income	0.00	0.09	162.64	0.09	1073.93
V	Profit from Ordinary Activities before Finance cost and Exceptional Items (III+IV)	(25.92)	(11.02)	132.63	(111.25)	974.43
VI	Finance Cost	(0.03)	0.00	(0.04)	0.00	0.00
VII	Profit from Ordinary Activities after Finance cost (V-VI)	(25.89)	(11.02)	132.67	(111.25)	974.43
VIII	Exceptional Items Income/(Expenses)	0.00	0.00	0.00	0.00	0.00
IX	Profit from Ordinary Activities before Tax (VII-VIII)	(25.89)	(11.02)	132.67	(111.25)	974.43
X	Tax Expenses					
	(a) Current Tax	0.00	0.00	(7.77)	0.00	0.00
	(b) Earlier Years Tax	0.00	0.00	0.21	0.00	0.21
XI	Net Profit from Ordinary Activities after Tax (IX-X)	(25.89)	(11.02)	140.23	(111.25)	974.22
XII	Extra Ordinary Items (Net of Tax)	0.00	0.00	0.00	0.00	0.00
XIII	Net Profit for the period (XI-XII)	(25.89)	(11.02)	140.23	(111.25)	974.22
XIV	Other Comprehensive Income					
	1. (a) Items that will not be reclassified to Profit or Loss	(1.71)	0.00	0.95	(0.62)	0.95
	(b) Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	2. (a) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	Loss	0.00	0.00	0.00	0.00	0.00
	Total other Comprehensive Income	(1.71)	0.00	0.95	(0.62)	0.95
XV	Total Comprehensive Income for the period (XIII + XIV)	(24.18)	(11.02)	139.28	(110.63)	973.27
XVI	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	594.00	594.00	594.00	594.00	594.00
XVII	Reserve & Surplus				9419.91	9530.54
XVIII	Earning per share (of Rs 10/- each) (not annualised) Basic & Diluted	(0.41)	(0.19)	2.34	(1.86)	16.39

Notes:

- The financial results were reviewed by the Audit Committee on 02 May 2025 and were thereafter approved by the Board of Directors at its meeting held on 03 May 2025. The statutory auditors of the company have carried out the audit of the financial results.
- The reduction in Inventory (in June 2024 Quarter) is due to plough down of Mango Trees over 27 Acres being untenable.
- The company has submitted a claim of INR 2505.20 to NCLT, being interest of loan given to Tech India Nirman Limited. The same would be accounted for in the books of accounts of the company as and when accepted by the court and becomes payable.
- The figures for the Quarter ending 31.03.2025 are the balancing figures between audited figures of the full financial year and the year to date figures up to the third quarter.
- The company is dealing in one major product segment: Horticulture Crops
- Investor Complaints : Received during the quarter - NIL : Pending at the end of quarter - NIL
- The figures have been regrouped/rearranged, where ever necessary.

Place : Chhatrapati Sambhaji Nagar
Date : 03 May 2025

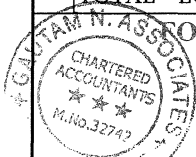
GAUTAM N. ASSOCIATES
CHARTERED ACCOUNTANTS
M.No.32742
GAUTAM NANDAWAT
(Partner)

Satish Kagliwal
Managing Director
DIN 00119601

Regd. Office : Nath House, Nath Road, Aurangabad - 431005 (MS)

UDIN: 25082742BMJJKJ6786

Agri-Tech (India) Limited		
CIN : L01110MH1993PLC073268		
Standalone Statement of Assets and Liabilities		
Rs in Lacs		
Particulars	Year ended 31.03.2025 (Audited)	Year ended 31.03.2024 (Audited)
A ASSETS		
(1) Non Current Assets		
a) Property, Plant & Equipment	962.73	968.92
b) Capital Work in Progress	0.00	0.00
c) Other Intangible Assets	0.39	0.40
d) Biological Assets	44.04	95.30
e) Financial Assets		
(i) Investments	0.01	0.01
(ii) Others	0.00	0.00
f) Deferred Tax Assets (Net)	0.00	0.00
g) Other Non Current Assets	0.00	0.10
Total Non Current Assets	1007.17	1064.73
(2) Current Assets		
a) Inventories	1.99	0.68
b) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade Receivables	2.43	0.00
(iii) Cash and Cash Equivalents	22.08	63.02
(iv) Bank balance other than (iii) above	0.00	0.00
(v) Loans & Advances	8,893.67	8,878.85
(vi) Others	0.00	0.00
c) Current Tax Assets	267.87	270.86
d) Other Current Assets	0.00	3.99
Total Current Assets	9188.04	9217.40
TOTAL ASSETS	10195.21	10282.13
B EQUITIES AND LIABILITIES		
1. Shareholders' Fund		
a) Share capital	594.00	594.00
b) Other Equity	9419.91	9530.54
Total Equity	10013.91	10124.54
Liabilities		
2. Non-current liabilities		
a) Financial Liabilities		
(i) Borrowings	0.00	0.00
b) Provisions	0.79	13.58
c) Other non-current liabilities	0.00	0.00
Total Non-current liabilities	0.79	13.58
3. Current Liabilities		
a) Financial Liabilities		
(i) Borrowings	0.00	0.00
(ii) Trade Payables	4.85	5.34
(iii) Other Financial Liabilities	8.47	8.87
b) Other Current Liabilities	153.30	129.50
c) Provisions	13.89	0.30
4. Current Tax Liabilities	0.00	0.00
Total Current liabilities	180.51	144.01
TOTAL - EQUITY AND LIABILITIES	10195.21	10282.13



FOR GAUTAM N ASSOCIATES
CHARTERED ACCOUNTANTS

GAUTAM NANDAWAT
(Partner)

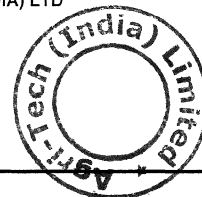
Place : Chhatrapati Sambhaji Nagar

Date : 03 May 2025

FOR AGRI-TECH (INDIA) LTD

Satish Kaglwal
Managing Director

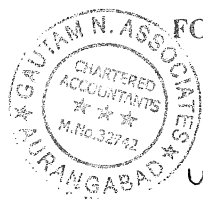
DIN 00119601



UDIN : - 2503274213MJJJKJG786

Agri-tech (India) Limited
CIN: L01110MH1993PLC073268
Nath House, Nath Road, Chhatrapati Sambhajnagar, Maharashtra, India, 431005
Statement of Cash Flows for the year ended March 31, 2025

Particulars	Year ended March 31, 2025		Year ended March 31, 2024	
	Rs in Lakhs	Rs in Lakhs	Rs in Lakhs	Rs in Lakhs
A. Cash flow from operating activities				
Net profit before tax		-111.26		974.42
Adjustments for:				
Depreciation expense	6.20		1.29	
Profit on sale of Investments	-		-1,039.22	
Reduction in Standing Crops	52.21		-	
Share Sale Expenses	-		15.90	
Increase in value of bio-logical asset	-		-1.68	
Dividend Received	-		-29.90	
OCI	0.62		-0.94	
Provision for Gratuity	0.80		2.18	
Commission on sale of land	-		0.48	
Profit on sale of Land	-		-2.96	
		<u>59.83</u>		<u>-1,054.86</u>
Operating profit before working capital changes		-51.43		-80.43
Adjustments for changes in working capital:				
(Increase)/ Decrease in inventories	-1.32		-0.18	
(Increase)/ Decrease in loans and advances	-10.82		-954.83	
(Increase)/ Decrease in trade receivable	-2.43		-	
Increase/ (Decrease) in trade payable	-0.49		-3.76	
Increase/ (Decrease) in liabilities and provisions	-0.40	-15.45	-27.04	-985.80
Operating profit after working capital changes		<u>-66.88</u>		<u>-1,066.23</u>
Direct taxes (paid)/ refund		2.99		-0.05
Net cash from operating activities (A)		<u><u>-63.89</u></u>		<u><u>-1,066.28</u></u>
B. Cash flow from investing activities				
Purchase of Property, Plant & Equipments		-		-50.29
Purchase of Biological assets		-0.95		-26.43
Sale of Agri Land (Net of expenses)		-		20.32
Profit on sale of land		-		2.96
Refund of advance received against sale of land		-129.50		-1,950.00
Advance received against sale of land		153.30		129.50
Sale of investments (Net of expenses)		-		2,688.64
Profit on sale of investments		-		1,039.22
Security deposit refund received		0.10		59.79
Dividend Received		-		29.90
Net cash used in investing activities (B)		<u>22.95</u>		<u>1,943.60</u>
C. Cash flow from financing activities				
Proceeds / (Repayment) of short-term borrowings		-		-846.99
Net cash used in financing activities (C)		-		-846.99
Net Increase in Cash and Cash Equivalents (A+B+C)		<u><u>-40.94</u></u>		<u><u>30.32</u></u>
Cash and cash equivalents at the beginning of the year		63.02		32.70
Cash and cash equivalents at the end of the year		22.08		63.02
Net Increase in Cash and Cash Equivalents (A+B+C)		<u><u>-40.94</u></u>		<u><u>30.32</u></u>



FOR GAUTAM N ASSOCIATES
 CHARTERED ACCOUNTANTS

Gautam
GAUTAM NANDAWAT
 (Partner)

UDIN: 25032742-BM KJKJ6786

For and on behalf of the Board of Directors

Satish
Satish Kagliwal
 Managing Director
 DIN No.: 00119601



Place: Chhatrapati Sambhajnagar

Date: - 3 MAY 2025



Gautam N Associates

Chartered Accountants

30, GNA House, Behind ABC Complex,
Manmandir Travels Lane, Adalat Road, Aurangabad - 431 001

Independent Auditors' Report

To,
The Members of
Agri-Tech (India) Limited
Chhatrapati Sambhajinagar

Report on the Audit of the Standalone Financial Statements

Opinion

1. We have audited the accompanying standalone financial statements of Nath Bio-genes (I) Limited having CIN: L01110MH1993PLC073268 ("the Company"), which comprise the Standalone Balance Sheet as at 31st March 2025, the Standalone Statement of Profit and Loss (including other comprehensive income), Standalone Statement of Cash Flows and Standalone Statement of Changes in Equity for the year then ended, and notes to the Standalone financial statements, including a summary of material accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and the other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2025 and its Profit (financial performance including other comprehensive income), the changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

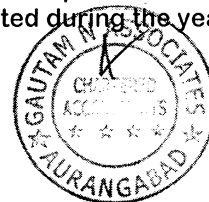
3. We conducted our audit in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

4. Attention is invited to note no 35 in respect confirmations yet to be received on certain accounts of Trade Payable, Unsecured Loans granted and other debit and credit balance.

Key Audit Matters

5. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current year. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there is no key audit matter to be reported during the year.



Information other than the Standalone Financial Statements and Auditor's Report thereon

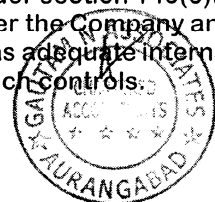
6. The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our auditor's report thereon.
7. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
8. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

9. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Ind AS specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
10. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
11. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

12. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
13. As part of an audit in accordance with Standard on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - a. Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - b. Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its subsidiary companies which are companies incorporated in India, has adequate internal financial controls system in place and the operating effectiveness of such controls.



- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- (g) In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements – Refer Note 27 to the financial statements;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) the Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) the Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and.

(c) Based on audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

 - v. The company has not declared dividend including interim dividend during the year.

Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended 31st March 2025 which has a feature of recording audit trail (edit log) facility and the same has been made operational w.e.f. 1st April 2025 for all relevant transactions recorded in the software. Further, during our audit we did not come across any instance of the audit trail feature being tampered with.



For Gautam N Associates
Chartered Accountants
FRN: 103117W

Gautam

Gautam Nandawat
Partner

M No: 032742

UDIN: 25032742BMJJKJ6786

Place: Chhatrapati Sambhajnagar
Dated: 03-05-2025

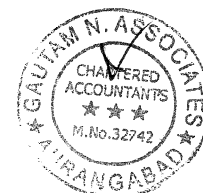
ANNEXURE "A" TO THE AUDITORS' REPORT

The Annexure referred to in Independent Auditors' Report to the Members of the Agri-tech (India) Limited on the Ind AS standalone financial statements for the year ended 31st March 2025, we report that:

1. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment. The Company has maintained proper records showing full particulars of Intangible assets.
 - (b) The company has regular program of physical verification of its Property, Plant and Equipment by which Property, Plant and Equipment are verified in a phased manner over a period of three years. In accordance with this program, certain Property, Plant and Equipment were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the company and nature of its business.
 - (c) According to the information and explanations given to us, and on the basis of our examination of the record of the company, the title deeds of the immovable properties are held in the name of the company;
 - (d) According to the information and explanations given to us, and on the basis of our examination of the record of the company, the company has not revalued any Property, Plant & Equipment (including Right of Use assets) or intangible assets during the year.
 - (e) According to the information and explanations given to us, and on the basis of our examination of the record of the company, no proceedings have been initiated or are pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 and Rules made thereunder.
2. (a) The inventory has been physically verified during the year by the management. in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate. There is no discrepancy of 10% or more noticed during verification between the physical stocks and book records. The discrepancies were not material, which have been properly dealt with in the books of account. The year-end inventory has been physically verified by the management and the same is incorporated as per inventory records and books of account maintained by the company.
 - (b) The company has not availed any working capital limit on the basis of security of current assets, hence, clause (ii) (b) of order is not applicable to Company.
3. (a) (A) As per the information and explanations given to us, the Company has granted loans including advances in the nature of loan to three companies. The aggregate amount of loan granted during the year is Rs. 13.71 Lakhs and the balance outstanding at the year-end is Rs. 8213.62 Lakhs. The company has provided securities by mortgage of land to secure the borrowings of a related company to the tune of Rs. 4,360.00 lakhs in favor of bank. Further, the company has not made any investments during the year. Refer Note no 37 and 42 of the Financial Statements.

(B) As per the information and explanations given to us, the Company has granted loans including advances in the nature of loan to three parties other than subsidiary, joint venture and associates. The aggregate amount of loan granted during the year is Rs. NIL and the balance outstanding at the year-end is Rs. 669.34 Lakhs. The company has not provided guarantee or any security during the year to any other party.

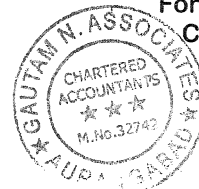
 - (b) The terms and conditions for such above loan are not prejudicial to the interest of the Company except non-accounting of interest on loans & non - charging of commission on granting of security for securing bank borrowings of a related party.



- (c) In respect of loans and advances in the nature of loans the schedule of repayment of principal and payment of interest has not been stipulated; hence unable to comment whether the repayments or receipts are regular, overdue, renewed or extended or fresh loan granted to settle the overdue of existing loans given to the parties.
- (d) The company has granted loans or advances in the nature of loans of Rs. 13.71 Lakhs to two parties covered under section 2(76) of the Act, which repayable on demand without any written agreement and without specifying other terms. The outstanding balance at the yearend is 1,774.44, which is 19.98% of total outstanding at the year end..
4. The company has not provided any guarantee, made investments to any party covered under section 185 and 186 of the Act. Further, the loan granted and security provided as mentioned in clause (3) above are after complying the provisions of section 186 except non-levy of interest and non-charging of commission on granting of security. Refer note no 3.6 and 9.2
5. The Company has not accepted deposits within the meaning of sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under.
6. No maintenance of cost records has been specified by the Central Government under section 148(1) of the Act for the products of the company.
7. (a) The company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, goods and service tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities. There are no statutory dues which have not been deposited and are outstanding for a period of more than six months from the date they became payable at the close of the year.
- (b) There are no dues of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess which have not been deposited on account of any dispute.
8. According to the information and explanations given to us, there is no transaction recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, hence, clause (viii) of Order is not applicable.
9. In our opinion and according to the information and explanations given to us,
- (a) The Company has not defaulted in payment of dues to financial institution or bank
- (b) The company is not declared willful defaulter by any bank or financial institution or other lender.
- (c) There is no term loan taken from bank or financial institution.
- (d) No funds raised on short term basis have been utilised for long term investments.
- (e) The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures; hence the clause (ix) (e) of the Order is not applicable.
- (f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies; hence the clause (ix) (f) of the Order is not applicable.
10. The company has not raised any money by way of initial public offer, further public offer (including debt instruments), preferential allotment or private placement of shares during the year.
11. (a) According to the information and explanations given to us and subject to what is stated in para 5 of our main report, no fraud by the company or any fraud on the Company has been noticed or reported during the year.
- (b) None of report under Section 143 (12) of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules 2014 with the Central Government.



- (c) We have not considered whistle-blower complaints, since, there is no complaint received during the year by the Company.
12. The company is not a Nidhi Company as such provisions of the clause (xii) are not applicable to the company.
13. All transactions with the related parties are in compliance with sections 177 and 188 of the Act, where applicable and the details have been disclosed in the Ind AS standalone financial statements etc., as required by the applicable accounting standards.
14. (a) In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
(b) In framing our Independent Audit Reports, we have considered Internal Auditors Report for the period under audit.
15. The company has not entered into any non-cash transactions with directors or persons connected with him.
16. (a) According to the information and explanations given to us, and in our opinion, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause (xvi)(a) and (xvi)(b) of the Order are not applicable.
(b) According to the information and explanations given to us, the Company is not a Core Investment Company (CIC) as defined under the Regulations by the Reserve Bank of India, hence clause (xvi)(d) of the Order is not applicable.
17. The Company has incurred cash losses during the financial year; however, has not incurred cash losses in the immediately preceding financial year.
18. There has been no resignation of the statutory auditors during the year.
19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, we are of the opinion, opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
20. The provisions related to Corporate Social Responsibility is not applicable in the preceding financial year, hence, clause (xx) of the Order is not applicable.
21. The company does not have any subsidiary, associate, joint venture, hence, the consolidation of financial statement is not applicable, hence, clause (xx) of the Order is not applicable.



For Gautam N Associates
Chartered Accountants
FRN 103117W
Gautam
Gautam Nandawat
Partner
Membership No 032742
UDIN: 25032742BMJJKJ6786

Place: Chhatrapati Sambhajanagar
Dated: 03-05-2025

ANNEXURE "B" TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

1. We have audited the internal financial controls over financial reporting of Agri-Tech (India) Limited ("the Company") as of 31st March, 2025 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

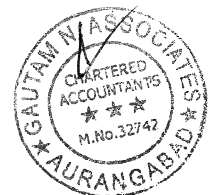
2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.
5. We believe that the audit evidence, we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting of the company.

Meaning of Internal Financial Controls Over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the Ind AS financial statements.



Inherent Limitations of Internal Financial Controls Over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2025, subject to what is stated in 'Qualified Opinion' and 'Emphasis of the matter' paragraph in main report, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For Gautam N Associates
Chartered Accountants
FRN 103117W



Gautam
Gautam Nandawat
Partner

Membership No 032742
UDIN: 25032742BMJJKJ6786

Place: Chhatrapati Sambhajanagar
Dated: 03-05-2025

(Annexure-III)

03rd May 2025

The Manager-Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

The Manager- Listing
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra-Kurla Complex
Bandra (E)
Mumbai-400051

BSE Code-537292

NSE Code-AGRITECH

Dear Sirs,

Sub: Declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results (Standalone) for the quarter and financial year ended March 31, 2025.

In compliance with Regulation 33 (3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, we confirm that the Statutory Auditors of the Company, M/s Gautam N Associates., (Firm Regn. No-103117W) Chartered Accountants, have not expressed any modified opinion in their Audit Report Pertaining to the Audited Financial Results of Agri-Tech (India) Limited for the quarter and financial year ended 31st March 2025.

We request you take the same on record.

Thanking you,

Yours faithfully,
For Agri-Tech (India) Limited

Rajendra Sharma
Chief Financial Officer

(Annexure-IV)

Details as required under SEBI master circular dated November 11, 2024 are enclosed.

M/s M.K. Ghatiya & Associates, Company Secretaries as the Internal Auditors of the Company for financial year 2025-26

Reason for Change	M/s M.K. Ghatiya & Associates, Company Secretaries as the Internal Auditors of the Company for financial year 2025-26.
Date of Appointment	03 rd May 2025
Brief Profile	M/s M.K. Ghatiya & Associates, Company Secretaries firm established in the year 2003 and is a Reputed firm of Company Secretaries, Specialization In, Internal Audits, Income Tax Matters, Company Law Matters, etc. Also having 23 years of experience of Internal Audit, Corporate Audit, Secretarial Audit, and Etc.
Disclosure of Relationship	Not Applicable

(Annexure-V)

Details as required under SEBI master circular dated November 11, 2024 are enclosed.

M/s Neha P Agrawal., Company Secretaries., as the Secretarial Auditors of the Company for financial year 2025-26 to 2029-30.

Reason for Change	M/s Neha P Agrawal., Company Secretaries as the Secretarial Auditors of the Company for financial year 2025-26. To 2029-30. Subject to approval of Shareholders in the ensuing annual general meeting of the Company
Date of Appointment	03 rd May 2025
Brief Profile	M/s Neha P Agrawal., A reputed firm of a Company Secretaries with 15+ years of Experience and Specialization across Corporate Strategic Advisory Services, Secretarial Audit, Due Diligence, Corporate Restructuring advisory services for Merger, Amalgamation, Take over, Scrutinizer for E-voting, Postal Ballot Process, Internal Audit, Intellectual Property Rights Compliance advisory, Appearance before various regulatory authorities viz Ministry of Corporate Affairs (MCA), National Company Law Tribunal (NCLT) & other Quasi Judicial Authorities for various Corporate Houses and Public Sector Undertakings.
Disclosure of Relationship	Not Applicable